

RESOLUTION NO. 11-02

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE MARIANA RANCHOS COUNTY WATER DISTRICT AUTHORIZING INVESTMENT OF
MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Mariana Ranchos County Water District.

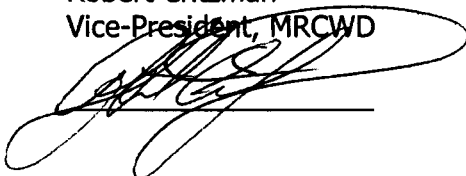
NOW, THEREFORE BE IT RESOLVED, that the Board of Directors does hereby authorize the deposit and withdrawal of Marina Ranchos County Water District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Mariana Ranchos County Water District officers **or their successors in office** shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

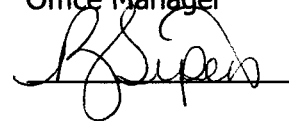
Ronald Dodge
President, MRCWD



Robert Critzman
Vice-President, MRCWD



Becky Sipes
Office Manager




ADOPTED, SIGNED AND APPROVED this 12th day of April 2011.

Ayes: 5 Noes: ϕ Abstain: ϕ Absent: ϕ



Ronald Dodge, President of the Board

Attest:



James Hansen, Secretary to the Board