

MARIANA RANCHOS COUNTY WATER DISTRICT

9600 Manzanita Street
Apple Valley, CA 92308

MINUTES

REGULAR MEETING OF THE BOARD OF DIRECTORS

December 14, 2010

1. The Regular Meeting of the Board of Directors of the Mariana Ranchos County Water District (MRCWD) was called to order by Board President Fortyuné at 12:02 p.m. at the District office, 9600 Manzanita St., Apple Valley, CA.

2. ROLL CALL

PRESENT: Directors: Dick Fortyuné, Robert Critzman, Dennis Russell, Ronald Dodge and Marilyn Cresser.

ABSENT: None.

STAFF: General Manager (GM), James Hansen and Board Secretary, Becky Sipes.

AUDIENCE: Attorney Michael Silander, telephonically.

3. APPROVAL OF AGENDA: Board President Fortyuné motioned to approve the agenda and was 2nd by Director Dodge. Roll call: Ayes – 4, Nays - 1.

4. CONSENT AGENDA

A motion was made by Board President Fortyuné to approve the consent agenda and was 2nd by Director Cresser. Roll Call: Ayes – Unanimous.

5. PUBLIC COMMENT

None.

6. ATTORNEY'S REPORT

The Attorney opened the discussion by stating that the GM had brought something very important to his attention: The District currently has most of its funds in CDs, but the GM discovered that the amounts invested in those CDs are above statutory limits and that those limits cannot exceed 30%. The Attorney then stated that he would like to work with the GM and submit some answers and recommendations at the next regular meeting for the Directors. Director Critzman stated that he wanted the District to be in compliance with current law and questioned where the other 70% of funds should go. The GM mentioned that he and the attorney hadn't any answers yet. The GM reiterated that he and the Attorney would be working to find out how the District's funds can be invested and would report the findings back to the Board at the next regular meeting. Director Critzman then asked what everybody else was doing with their funds. The Attorney answered that he would find out what others were doing and would also report those findings at the next board meeting.

7. UNFINISHED BUSINESS